

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2040 - HB 1988

March 20, 2009

SUMMARY OF BILL: Requires the State School Bond Authority to report the total funds received for education from the American Recovery and Reinvestment Act of 2009 to the chairs of the Finance, Way and Means and Education Committees of the General Assembly on or before January 10, 2010.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any increase in state expenditures to make this report to the General Assembly can be accomplished within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script.

James W. White, Executive Director

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